

HSBC Global Funds ICAV (the "ICAV")
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

21 July 2023

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate.

Dear Shareholder,

HSBC Global Funds ICAV - Global Government Bond UCITS ETF (the "Fund")

In the notice to you dated 6 April 2023, it was advised that the Administrator was unable to price Mexican bonds held by the Fund in line with the valuation methodology of the index and until such time as the Administrator could update its systems, Mexican bonds held by the Fund would be valued using bid prices.

The purpose of this letter is to advise that the issue was resolved on the 15 July 2023 and Mexican bonds are now valued using mid-prices, in line with the valuation methodology of the index.

You do not need to take any action on receipt of this letter. Should you have any questions or concerns in relation to the above, please contact etfandindexingsales@hsbc.com, the client service team within HSBC Investment Funds (Luxembourg) S.A. ("HIFL") our appointed Management Company in Luxembourg, or the Administrator, HSBC Securities Services (Ireland) DAC.

Additional information, including the Key Investor Information Documents, PRIIPs KIDs, Prospectus, Supplements and most recent financial statements are available by choosing your local website at www.global.assetmanagement.hsbc.com or from the registered office.

Yours sincerely,

For and on behalf of the Board of HSBC Global Funds ICAV

If you have sold or transferred all of your shares in the ICAV, please pass this letter at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the Prospectus, as may be amended from time to time. A copy of the Prospectus is available upon request during normal business hours from the ICAV or from the local representative of the ICAV in any jurisdiction in which the ICAV is registered for public distribution.

The Directors of the ICAV accept responsibility for the accuracy of the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Please note that the Central Bank has not reviewed this letter.